

GURU NANAK KHALSA COLLEGE FOR WOMEN



Session: 2020-21

6.4.1 - Institution conducts internal and external financial audits regularly enumerate the various internal and external financial audits carried out during the year

Supporting Document

Mrs. Maninder Kaur
Offg. Principal

Offg. Principal
G.N.Kh. College for Women
Model Town, Ludhiana.

6.4 - Financial Management and Resource Mobilization

6.4.1 - Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words.

Internal Audit:

To maintain the accuracy and transparency of the financial statements of the college.

Institution conducts internal financial audits on regular basis.

An Internal audit is conducted under the direction of the college authorities by Mr. Surinder Singh Anand (Superintendent of Accounts Department of Guru Nanak Khalsa College for Women, Model Town, Ludhiana) regularly.

External Audit:

An Authentic audit team conducts external audit on annual basis and submit its reports to the college governing body.

A Statutory audit is conducted annually by certified Chartered Accountant duly appointed by the college authorities. All income and expenditure accounts are checked and verified by the Chartered Accountant. This audit is done by **CA Gurbir Singh** from **PAVAN K.GUPTA & Co. CHARTERED ACCOUNTANTS (CA No-FRN.002244N)**.

In case of any queries the auditor raises, the required documents are immediately provided to the CA (Internal/External) in the same audit process.