



Guru Nanak Khalsa College for Women

Gujarkhan Campus, Model Town, Ludhiana

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

The Principal, Bursar, Finance officer and the Accounts department of the institution prepare the budget every year according to the policies of the institution and the requisites of various college departments. The proposed budget is sent for approval to the General Secretary Er. Gurvinder Singh Sarna (college governing bodies) of GNKCW. On approval, the budget utilisation is done as per need after the prior approval of the Principal. The Accounts Branch of the College maintains the record of all expenditures, which are annually audited by the authorized auditor.

The sources for the mobilization of funds are as follows

1. Grant-In-aid from DPI.
2. College fees and hostel fees.
3. Various grants from government and non-government agencies.
4. Scholarships from state government and non-government, local bodies, philanthropists etc.
5. Rent from examinations held at the College premises by outside agencies.
6. Rent from commercial concerns operating within the institution, such as the canteen and tuck shop.
7. Sale of college prospectus.
8. Funds received as registration fees during workshops/seminars and FDPs.
9. Alumni fund.

Dr. Maneeta Kahlon
Principal

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