

**GURU NANAK KHALSA COLLEGE FOR WOMEN,
GUJARKHAN CAMPUS, MODEL TOWN**



Session: 2024-2025

SUPPORTING DOCUMENT

**6.4.3 Institutional strategies for mobilization of funds and
the optimal utilization of resources**

**Dr. Maneeta Kahlon
Principal**

Dr. MANEETA KAHLON
Principal
G.N.Kh. College for Women
Gujarkhan Campus, Model Town,
Ludhiana



Guru Nanak Khalsa College for Women

Gujarkhan Campus, Model Town,
LUDHIANA-141 002.

Ph. : 0161-2424668, 2772561

Fax : 0161-2424668

Email : gnkcwldh1@rediffmail.com

Web : gnwldh.com

Ref. No. NAPC file

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The Principal, Bursar, Finance officer and the Accounts department of the institution prepare the budget every year according to the policies of the institution and the requirements of various departments of the college. The proposed budget is sent for approval by the management (College Governing Body) of GNKCW. On approval, the budget utilization is done as per need after the prior approval of the Principal. The Accounts Branch of the College maintains the record of all expenditures, which are annually audited by the authorized Auditor.

The sources for the mobilization of funds are as follows:

1. Grant-In-Aid from DPI.
2. Various grants from government and non-government agencies.
3. Sale of college prospectus.
4. College fees, fines and hostel fees.
5. Funds received as registration fees during workshops/seminars, national seminars and FDPs.
6. Membership fees received from Alumni's.
7. Corpus fund created to provide scholarships.
8. Scholarships from state government and non-government, local bodies, philanthropists etc.
9. Income generated from the sale of Raffle Draw tickets on the eve of Diwali.
10. Income generated from sale of stalls during various occasions in the college by External Vendors.

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